
Report To:	Environment & Regeneration Committee	Date:	27 November 2018
Report By:	Corporate Director Environment, Regeneration & Resources	Report No:	ENV047/18/AM
Contact Officer:	Alan McClintock	Contact No:	01475 714222
Subject:	King George VI Building – 9-11 King Street, Port Glasgow		

1.0 PURPOSE

- 1.1 The purpose of this report is to update Committee on the proposal to refurbish the King George VI building and to seek approval to utilise the residual Council funding with the Regeneration Capital Grant Fund, if awarded, to progress the Phase 2 refurbishment.

2.0 SUMMARY

- 2.1 This proposal was the subject of a report to this Committee in January 2018 intimating a two phased approach with the first phase to refurbish the roof to make safe and weathertight and the second phase to alter and refurbish the building for community use.
- 2.2 Committee approved the expenditure of part of the budget for Phase 1 and that residual funding be retained for use in Phase 2.
- 2.3 Phase 1 has now progressed to tender with the estimated project cost of £530,000. The residual funding will therefore be £470,000.
- 2.4 Phase 2 is subject to grant funding for the alteration, refurbishment and extension of the buildings to suit the business plan of RIG Arts. The Stage 1 application to the Regeneration Capital Grant Fund (RCGF) has been successful and the Stage 2 application for funding has been submitted. The cost of this phase is estimated at £1,435,000. It is anticipated that the residual funding of £470,000 from the £1m Council budget will part fund the works and the remaining funded from the RCGF Stage 2 application.

3.0 RECOMMENDATIONS

It is recommended that the Committee:

- 3.1 Notes the current position as regards the Stage 2 funding application and approves the use of the residual Council funding of £470,000 to part fund the project estimated at £1,435,000.

Scott Allan
Corporate Director
Environment, Regeneration & Resources

4.0 IMPLICATIONS

Finance

4.1 Financial Implications:

One off Costs

Cost Centre	Budget Heading	Budget Years	Proposed Spend this Report	Virement From	Other Comments
King George VI Refurbishment	Capital	2018/19	530k		Phase 1 refurbishment
		2019/20			
		2019/20 2020/21	470k		Phase 2 refurbishment
			Total £1m		

Annually Recurring Costs/(Savings)

Cost Centre	Budget Heading	With Effect from	Annual Net Impact	Virement From (If Applicable)	Other Comments

Legal

4.2 No implications

Human Resources

4.3 No Implications

Equalities

4.4 No Implications

Repopulation

4.5 No Implications

5.0 CONSULTATIONS

5.1 None

6.0 BACKGROUND PAPERS

6.1 None